

FINAL ORDER AS TO ALL PARTIES

SRS DISPOSITION

NUMBER 12

IN THE CIRCUIT COURT OF THE 11TH
JUDICIAL CIRCUIT IN AND FOR
MIAMI-DADE COUNTY, FLORIDA

GENERAL JURISDICTION DIVISION

CASE NO. 08-06172 CA 40
Consolidated with 08-06635-CA 40

GRAMERCY INVESTMENT TRUST,
a Maryland real estate investment trust,

Plaintiff,

vs.

GEORGI ZACZAC, SR., and
LOURDES ZACZAC,

Defendants.

FINAL SUMMARY JUDGMENT

THIS CAUSE came before this Court, pursuant to notice, on Plaintiff Gramercy Investment Trust's Amended and Supplemental Motion for Summary Judgment Regarding SF Hotel Loan Guaranty, filed by Plaintiff, on or about July 23, 2008. After review of the motion, the record, and noting the lack of opposition papers by Defendants Georgi Zaczac, Sr. and Lourdes Zaczac it is ORDERED AND ADJUDGED that Plaintiff's Amended and Supplemental Motion for Summary Judgment Regarding SF Hotel Loan Guaranty is hereby GRANTED.

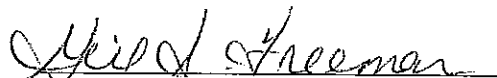
Plaintiff, Gramercy Investment Trust, whose address is 420 Lexington Avenue New York, New York 10170, shall recover from Defendants Georgi Zaczac, Sr. (a/k/a Georgi Zaczac, a/k/a George Zaczac), whose address is 6465 S.W. 104th St., Miami, Florida 33156, and from Lourdes Zaczac, whose address is 205 Riverview Drive, Longwood, Florida 32779, jointly and

severally, the sum of \$55,396,899.34 (fifty-five million, three hundred and ninety-six thousand, eight hundred and ninety-nine dollars and thirty-four cents), that shall bear interest at the legal rate of 11% per year until fully paid, for which let execution issue.

Simple interest

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The Court retains jurisdiction for the purpose of determining the amount of attorneys' fees and costs.

DONE AND ORDERED, in Chambers, at Miami, Miami-Dade County, Florida, on this 21st day of August ~~13~~, 2008.


HON. GILL FREEMAN
CIRCUIT COURT JUDGE

cc: Paul J. Schwiep, Esq., Coffey Burlington
Neil Linden, Esq.; Adorno & Yoss

Conformed Copy
AUG 21 2008
Gill S. Freeman
Circuit Court Judge